

BONDING EDUCATION PROGRAM

2021 Summer Cohort – Interactive Virtual Program

Many local, state, and federal bidding opportunities in the construction and transportation sectors are asking for contractors to obtain a surety bond(s) before executing a project. Project owners want to be ensured that the project will be covered for any financial losses should the project be delayed. If you are a construction or transportation-related small business who is seeking to obtain a bond but is not familiar with process or could not obtain a bond due to ineligibility, the Bonding Education Program can be a great place to start. The Bonding Education Program is a FREE 6-week online course curriculum carefully designed with sessions taught by subject matter experts who will teach you the requirements that you need to know to obtain surety bond(s), understanding your financial statements and key ratios, and reviewing cash flow management and key ratios.

The program is provided by the Small Business Transportation Resource Center in the Southwest Region, operated by the California Asian Pacific Chamber of Commerce and funded by the U.S. Department of Transportation. The courses will be facilitated by the Southern California Virtual Business Center.

Benefits for Participants

- FREE program at no cost to participants
- Attend a contract mixer to introduce participants to available bidding opportunities
- Live webinar sessions are taught by subject matter experts in bonding, accounting, and finance
- Obtain a Certification of Completion from the U.S. Department of Transportation after completing the program that can be included when applying for bids to be more competitive
- Access to California Asian Pacific Chamber of Commerce and Southern California Virtual Business Center's resources and workshops

Program Expectations

- Interested participants must apply to join the program (see page 2 for online application)
- Participants must commit to attend ALL 6 sessions in order to receive the U.S. Department of Transportation Certificate of Completion

Program Eligibility

- Participants must be primary owner(s), key manager(s), or administrator(s) of a business. Only one staff member can attend per business.
- Existing in business for at least (2) consecutive years
- Revenue of at least \$250,000 annually
- Have a minimum of (2) full time employees (including owner)
- Past performance in construction or transportation industry
- Pursuing construction industry and/or transportation-related contracts offered by the Department of Transportation or Caltrans.
- Interested in satisfying credit, capacity and character evaluations in consultation with a surety representative
- Business Certification/Designation (must meet one of the following)
 - Small Business
 - Small Disadvantaged Businesses (SDB)
 - Disadvantaged Business Enterprises (DBE)
 - Women Owned Small Businesses (WOB)
 - Historically Underutilized Business Zone Businesses (HubZone)
 - Service-Disabled Veteran Owned Businesses (SDVOB)
 - Veteran Owned Small Businesses (VOSB)
- Who are not qualified: consultants, start-up companies, developer and engineering firms

2021 Program Schedule

- May 26 – June 10: Application Opens + Recruitment
- June 11 – Notify admission confirmation to eligible applicants
- June 17 – July 29: Program is in session every Thursday from 6:00-8:00 PM PST

Application Process

- If interested, please complete and submit your application via online by clicking the APPLY TODAY button below.
- It will only take 5-10 minutes to complete the application form.
- Deadline is on Thursday, June 10th @ 11:59 PM PST
- Only 20 small businesses will be selected per program based on eligibility and first come first serve basis. If the program is full, but there are additional eligible applicant(s), they will be automatically approved for the next available program.

CLICK HERE TO APPLY TODAY
By Thursday, June 10th

Contact Information

Houa Vang, Bonding Education Program Officer

Email: SBTRCSouthwest@calasiancc.org

Phone: 916-389-7470

Disclaimer: Each participant's information on this form will be tracked on a database system for reporting purposes to the U.S. Department of Transportation and as proof of program participation in order receive a Certificate of Completion.

THE BONDING EDUCATION PROGRAM IS BROUGHT TO YOU BY

